



Aultman Merit Aid Terms and Conditions

Below are the terms and conditions for merit aid for the 2024-2025 academic year

Terms and Conditions:

1. The award is for fall and spring semesters only.
 - a. Up to 18 credit hours per semester
 - b. Exceptions will be made for programs that are cohorted year-round
2. The award begins in the semester the student is accepted, unless that is summer semester; then the award will begin in fall.
3. Existing merit aid scholarship amounts will not be increased for any continuing student unless approved by the Director of Financial Aid.
4. The award must be used for consecutive semesters.
 - a. For bachelor's degree seeking students the maximum length of this scholarship is ten (10) semesters, not to exceed five consecutive calendar years or the completion of a baccalaureate degree, whichever comes first.
 - b. For associate degree seeking students the maximum length of this scholarship is six (6) semesters, not to exceed three consecutive calendar years or the completion of an associate degree, whichever comes first.
5. The award is for full-time students. If a student receiving merit aid is not full-time (12+ credit hours), merit aid will be reduced by credit load.
 - a. Full time credit load receives 100% of merit aid (12+ credit hours per semester)
 - b. $\frac{3}{4}$ time credit load receives 75% of merit aid (9-11 credit hours per semester)
 - c. $\frac{1}{2}$ time credit load receives 50% of merit aid (6-8 credit hours per semester)
 - d. $\frac{1}{4}$ time credit load receives 25% of merit aid (3-5 credit hours per semester)
 - e. Less than $\frac{1}{4}$ time credit load receives 0% of merit aid (less than 3 credit hours per semester)
6. This scholarship will be used toward the payment of costs incurred at Aultman College and is not transferable to any other college or university.

Renewal:

1. Renewal requirements are subject to change at any time. Notice will be provided through the students' college email account.
2. Existing merit aid scholarships will continue at current amounts for continuing students who maintain a 2.0 cumulative GPA.
3. Existing merit aid scholarship amounts will not be increased for any continuing student unless approved by the Director of Financial Aid.
4. The award must be used for consecutive semesters.
 - a. For bachelor's degree seeking students the maximum length of this scholarship is ten (10) semesters, not to exceed five consecutive calendar years or the completion of a baccalaureate degree, whichever comes first.
 - b. For associate degree seeking students the maximum length of this scholarship is six (6) semesters, not to exceed three consecutive calendar years or the completion of an associate degree, whichever comes first.

Loss of Scholarship:

1. In the event the student does not meet any of the eligibility requirements above, the award will be terminated, and the student will be ineligible for this award going forward.